

« Supply Chain Finance funds » case (Greensill)

Questions to the board of directors:

1. How did the relationship with the Greensill Group begin?
2. What controls were carried out when entering into a relationship and had the escalation processes been executed in accordance with internal guidelines? Who validated the decision to enter into a relationship with the Greensill Group?
3. At the time of confirming the relationship with the Greensill Group what were the relationship between the various entities of Credit Suisse Group and Mr. Greensill and the entities controlled by him?
4. During the relationship with Greensill, what were the different roles of Credit Suisse Group in relation to:
 - a. holding assets for the Greensill Group entities;
 - b. financing granted to entities of the Greensill Group; and
 - c. the distribution of financial products to clients, allowing exposure to the Greensill risk?
5. What steps have been taken to identify and manage conflicts of interests related to these different roles?
6. During the relationship with Greensill, have specific operations required exceptions to policies? If so, which bodies validated these exceptions?
7. When did the boards of Credit Suisse Group (in particular the board of directors, the executive management, the risk management and compliance) become aware of the first signs of Greensill failure?
8. Has Credit Suisse Group informed the Swiss and foreign regulators of the exposure to Greensill? Or was it a regulator that drew Credit Suisse Group's attention to the risk associated with this exposure?
9. What measures have been taken with regard to Greensill, to Credit Suisse Group officials, third parties and clients?
10. Have clawback measures relating to the variable remuneration of the executive bodies been taken?

11. What concrete measures have been put in place within Credit Suisse Group to (i) ensure that the Group is not subject to a similar exposure at the present time and (ii) to prevent such an issue to happen again in the future?
12. At the last general meeting of 30 April 2021, as part of the responses to questions asked by Ethos it was announced that the conclusion of the Greensill case investigation report would be published:
 - a. Why was it eventually decided not to publish these conclusions?
 - b. Given your current knowledge, are the answers given to the questions posed by Ethos during the last general meeting of 30 April 2021 still valid or should they be modified and, if so, on what aspects?

Questions to the auditors:

13. At what point was the exposure to the Greensill Group mentioned in the « long form report »?
14. What audit recommendations were made in relation to this case and have they been implemented?

« Suisse Secrets » case

Questions to the board of directors:

15. What concrete measures has Credit Suisse Group taken (or intends to take) after being contacted by the media that published the « Suisse Secrets » (both in relation to the accounts mentioned in this publication and in relation to the more general review of the client acceptance policy)?
16. What concrete measures has Credit Suisse Group taken to ensure the compliance of the 10% of accounts that have been mentioned in the media and for which Credit Suisse Group indicates, in its press release of 10 February 2022, that these accounts are still active?

Questions to the auditors:

17. Will the measures taken by Credit Suisse Group in connection with the « Suisse Secrets » case be the subject to a specific audit during the current year?

Disclaimer : This translation is provided for informational purposes only. The German version is the one sent by Ethos to Credit Suisse, it is the only official and definitive version..